## Aterald <br> PUBLISHED WITH THE NEW YORK TIMES AND THE WASHINGTON POST



China Takes a Leap Toward a Convertible Currency

By Kevin Murphy
frivenationd Herold Tribume HONG KONG-Chin's decersion Wednes
 actions that penalize foreign compananis rans
travelessim China
the currency will be full yove do




## Zhirinovsky's Road Show Gets Raving-Mad Reviews

| By Lee Hockstader Wathinguen Par Sevice | Since then, his rich repertoire of obnoxious. outlandish .impolitic pronouncements has prompted bowis of protest |
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| - In Austria, where be was | derision in his host countries. |
| ere Nazi, he rantled Europe with caims of a mysterious | But although the temptation may be o dismiss Mr. Zhirin- |
| weapon stronger than the atom boomb. <br> Bulparia before bewas expellod oney crowds secreamed | be is |
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The free market will now determine the value currencies for Foreigen Exchange Cerificates,
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See YUAN, Page 13





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After Munich. it

 have been a Noxizi in his youth
Zhin a rambling news conferencere in Auscria on Des. 23. Mr. See RUSSIAN, Page 6









 See PecCOVERY Deven by Blae
See RECOVERY, Page 10

Israel Looks
To New Talks With PLO to Find Accord
'Meeting of the Minds, But No Agreement Yet On Transfer of Power

By Yousser M. Trahim CARR-SHracl Lion Oranizaid in filied ivo mompromise



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 he stood side by side with Mr. Abbas and the
syppian foreign minise Amr Mouss
There are still prisiniples remaining to be Ilt is on simple for er eiteres side 10 to make
concessions or compromises." be notedi, adding
 ee two parties
Mr. Abbas was more circumspeces He said
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and Gaza $\underset{\substack{\text { and Gaaza } \\ \text { lsracis or } \\ \text { and }}}{ }$ See TALKS, Page 6

By James Brooke
$\qquad$ Frre Trade Agreement tales effect Sacrudgy.
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## *Fashion Note: Dressing Down for Work



## A Hungry Latin America Awaits NAFTA


 Andind









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 The newspper sidid she was ihe firind pprson Whe is the daughter of Eleanor Fowler, who See BOMBS, Page 6

## Retirement Pregnancies' Spur a Wide Ethical Debate <br> By William E. Schmidt

##     oriver wnamn's suusthand were muplantee timo he at a       <br>   <br> Zhirinovsky Rode A Wave of Protest



But Voter Analysis Shows Support May Be Temporary

| By Steven Erlanger <br> vix Yowh Timb" . Mrnac |  |
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Is Loch Ness Monster Just a Fish Story?

By Eugene Robinson



WORLD BRIEFS
Israel and Vatican Reach Pact on Ties IERUSAiEM (WP) - Lrsecl and de Vatican gave final approval on clations and potenially transfomming 20 centurics of tensions between A jount commissi
A-point commisscion of lsracei and Vatican represenatative apppoved Thursday. The airetement folowing 18 monith of negouiations, is ive

 7 Are Focus of Seoul Arms Inquiry

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Saudi Advisory Council Is Sworn In
RTYADH (AP) - In a small step reward democracy. King Fahd Wednescayy. coancil has no legislative powers bur can advise the king and his
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nameth betwern Mr. Menent and tios Prooniss Perty, and former Presidem cegislation was approved by the House of Depulies last week. 188 zo 5 :


Germans Escape Mogadishu Attack

 Mcenwhile 400 US rroops left Mogadishu by air on Wednesdy, Illegal Payoffs Set a Record in Japan TOKYO (AFP) - Kickbacks and bribes by Japanese comppanie




Bhutto Hails China's Aid on Kashmir




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TRAVEL UPDATE
Seine Expected to Overflow in Rouen

## Quiet Passing of a Free-French Voice




## Ex-Communists Are Reformers, German Says <br> $\qquad$ <br> Geroun poritician sidid on <br>  <br> Pary ycuperining with she <br> Mantred Stulpe. a Social Democrat and premier of Democrat and premier of Brandinur sate sidd that, he Party of Democratic So-'  Eas German Conmmuist Pare- ly. was led by reformex But Mr. Stolpe wezs quickly condenned hy Pecer fintue. part manager of Chancellor Demperalic Union. Mr. Hintresid, AII dema-  he far left and right."



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## A Way to Cut Colon Cancer

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## A Black Activist's Inflammatory Speech Leaves a Campus Sorely Divided


 Court Strikes Down Recial Gerryinandorthg'












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\section*{Away From Politics <br> |  |
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## New No. 2 at State Department: The First Friend Moves Up



Strobe Talbott at a news conference after his nomination as deppify secretary of state: Helping "in any way that I can."

## William L. Shirer, Wrote 'Rise and Fall of Third Reich,' Dies



By Elaine Sciolino






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SHOES AND ACCESSORIES

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## Herald mana Eribume

## Hosokawa's Honest Start

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When Old Jobs Are Lost


Tuberculosis Won't Wait
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A Currency Cure for Eastern Europe


## Social Management:

 Battlefield for'94By Jim Boagland


#### Abstract

 

 

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Is a Great Hong Kong Bust Just Around the Corner?




IN OUR PAGES: 100,75 AND 50 YEARS AGO . 1893: Gladstone Is 84 The quays a Beery. La Youmelle the






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$\qquad$ international herald tribune, thursday, december 30, 1993








#### Abstract

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On Second Thought, Bozo,
Just Call Me Mr. Buckley By William F. Backley Jr.
$\mathbf{N}_{\text {wrone }}^{\text {EW York }}$ - Some vears aso ${ }^{1}$ however oblique. would bring her out







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Page 5. © $\mathbf{P}$ I N I $\mathrm{O}_{\mathrm{N}}$

LETTERS TO THE EDITOR

| starve and freeze - speaks louder than a thousand official pronouncements. REYNOLD RIEMER. | tance of the movic. Hollywood was long overdue to produce a big-budget commercial crim that can accually be coossid- | only worsened. If the best that can be sald is thal the level of abuse has stabilized. we are still faced with the likelihood that |
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| The CIA specialist on Yugoslavia quoted in this report on Bosnia's proba be parition is clearly trying to deny an | ity. Mr. spieeberg has bravely done biss He should he lavded for his candid and painful portrayal of the Holocaust. | the level of abuse or associated crime. DAMIEN BROWN. Melboume |
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China Defends Law for Control of Births
Beijing Says Policy Is 'Totally Different' From Nazi Eugenics Bv Steven Mufson
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## U.S.-North Korea Talks Quietly Continue at UN


international recruitment

## thay <br> ASIAN DEVELOPMENT BANK

The ASIAN DEVELOPMENT BANK is an international development finance institution owned by 53 nieniber governnents consisting of 37 regional member merica. The Bank, whiclı was established in 1966, is based in Manila, Philippin It seeks to accelerate economic and social development in the Asian and Pacific gion through policy dialogue with its member goveruments as well as through bans and equity investments, technical assistance and promotion of investment public and private capital for developatent.

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See
Page 5 FOR MORE intervational recruminent

YOU SAW THS AD

 HERALD TRIBLINE:

Greek Satanist Group Accused of Killing 2


RUSSIAN: Raving-Mad Revievs


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NAFTA: Free-Trade Hemisphere?


## Russia Discards Plan For Deeper Army Cuts

## HEALTH/SCIENCE



Parallel World? Microbes Teem In Earth's Deep By William J. Broad
New Yak Imese Serice $^{2}$
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Tests for Breast Implant Leaks Held Dubious


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Feeling Sad? Hints for Dealing With Winter Blahs













## BOOKS







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## BRIDGE



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International Herald Tribune, Thursday, December 30, 1993


THE TRIB INDEX: 110.99



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(Reuters, Knigh-Ridder)

## Pressing Problem Solved

Japan and U.S. to Make No-Iron Shirts

By Andrew Pollack
New Yerk Time Serner
TOKYO - le may not be one of the world's

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## TRS Raises Tax Cheating Sum









## Madrid Cites Banesto's Loans And Net Worth

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## INTERNATIONAL MANAGER

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Stocks Inch Ahead

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| to the uppasite dinetimn of is price. rase turis percent. | campany as kess likely to win the bid hecause of the huge amount of |  | , |
| dent for nalinnall sales al Prudental Serviritia inc... sidid the market waik still bengs burdend by "wme provit takine hul in general thas : |  |  | \%w Jones Bond |
|  | deht the loser will nnt have to take on to complyte the acquisition. |  |  |
| wevd lone to n." <br> A veries of pontere cevtomic re purs released tefiore the marker | has hem under presiure by state regulation who are worried that the |  |  |
|  | companys proposed $\$ 1.2$ billion investment in ciacum may come would loute its phone rates effetive Jan. I. Nynex said the redustuns wivald amerunt to SI 70 million annuilll. The cumpany's shares were dinva : $10.4 b^{2}:$ <br> (CPl. K̈night-Rudikr) | Host |  |
| phrs releised before the marke apened Wednerday did not seem to aifett the mirkel. which was hower for much of the das, she sid. But late surge tipped the Dive intin porslite territory, propelling the hey iadicalor on a rexord high for the 'llord day in a rinu. <br> As of 3 P.M.. SY: Corp. pacter |  |  |  |
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| RECOVERY: Good '94 in Store |  |  |  |
|  |  | NYSE Diary |  |
| thip Eunnomic Indacalure. He sild ilutit a number of "ciak -iurienls' ithe au biany n, wuld keep ilifrom that the Federal Rexire ilie troitduc will not the called nut th apply The cold shmer of a sudden nixe in Irileted rate. Detuine in mulnary pendnu, | United Stales with weak reaneries of therr mun as they alse reform their indautrial structures fire the new ghthal acomims. |  |  |
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|  | The Deutsibe mark weakened against the dollar and the yen on Wednexday is turrency fund managers swid the German currency | Amox Diary |  |
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## WORLD STOCK MARKETS




## U.S./AT THE CLOSE

## Italy Clears Plan To Save State Broadcaster

| ROME - The Italian cabinet approved on Wednesday a bailout package worth several hundred trier Ral from bandorupicy. <br> The vote followed repeated Warnings by the chairman of RAI, Claudio Dematte, that the broad- |  |
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| IMI Sale Is Set |  |
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| ForJan. 31 |  |
| For Jan. 31 |  |
| Knighs.Ridder <br> MLIAN - The public offer |  |
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| of moie than 30 percent of the |  |
| the credit concern istituto Mobiliare Italiano will nu be tween Jan. 31 and Feb. 4, the |  |
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| tween Jan 31 and Feb. 4, the Treasury said Wednesday. |  |
| The sale had been sei for |  |
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| forvard so as not to interfer with the pubico offor or Dance |  |
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| will also take place ahead of schedole in February. |  |
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| The Treasury, which holds half of DMFs shares, said 60 -milion to 120 militon shares of |  |
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| a total 600 million would be |  |
| investors This stake will nepr |  |
| sent at least 30 percent of the offer. The Treasury previousty ssid the shares would be priced |  |
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| from 9.900 to 11.000 lire cach |  |

## Texaco Cuts Start-Up Costs With Wellheads on Seabed



## Very briefly:

- Normay's sentral bank seeking to defend the krone. announced a rise in
is deposit rate to 5 percent from 4.75 percent and the overnight leding savings banks 107 percenl from 6.75 peremi. - Bitian and France have greed io extend E
Tunnel Conceasion 1065 years from 55 years.
- French businass accivily declined in December after four noenths of
- The Swellish Bank Suppor A Authority said it would seek up to several
bundred nuilionn kronor in damages in a suit to he filed sagains the bundred nuilion kronor in damages in a swic to he filed saginss the
majurity of Goat Banks 19900 board of dircciors for having approved transsations thal allegedly caused huge credit losses.
- Turkey has auhhorized a consonium led by Chase Manhattan Bank to
aramge privatization of tro stane peroleum companies. Tupras Petrol



Cautious German Outlook







NASDAQ


Page 12

## A Compromise On Tax Cuts Stirs in Tokyo

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## Bottling a Dream in India Businessman Seeks to Make Fine Wine

By Edward A. Gargan



112 hecares). Vinevard has 60 aetees of vines.
Keward the
Kewadkiar siod and neat yeur it wiil have 100 .


'If you compare what we have here with the best of French wines, we are definitely not there. But if you compare it to the worst of French wines, we are definitely better.
Brano Yvon, a French wine maker working in Indis


| Japan Says Slush Funds Hit Record This Year <br> Compited ha rar Sumf Fhum Duspunchrs TOKYO ditures hy Japancse companits sidely believed io inelude bribs and kickbacks. reached a record high this vear. the nalional tax agency said Wednesday: The bix agency siad unudentified from a year earlier in the 17 months t $\$ 540$ million). Japanese lavy allow's aumpanies to pay tixes on orthin funds without specifving what the money uas used for. <br> The agency added that the actual total of such expenditures could be for higher beasuse itis surney covered only 4.909 conpanes. or is percent of the Japanese businesses capitalized at more than 100 miltion ven. Japan's business and political complion seandals widened this year is dozens of corporate chairfor bribing governors and mayors. <br> Ichirg Ozmas. a peroer broker in allegavim last wiek that he received 10 million yen from Huzams Corp. in 1991 afler he helped she company <br> The tax agenty said 70 petcent of the unidentifed expenditures wint found in the conctruction industry; and politicians came to light when in official. Shin Kanemaru. retonk illegal funds from a mot-re\|ared inueling company. <br> (AFP. Blowinherg Reuters) |
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Taiwan Backs Asia Cable Plan




 Singapora South Korea Taiuan 1997. offrials stid. (AP. AFP)
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## YUAN: China to Float Currency


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## Sonics Top Rockets to Go To the Head of the Class



## A Quiet Coach Has Hawks Soaring

## By Harrey Araton
















## dennis the menace



TO OUR READERS

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Bank's Problems In Spain Imperil Funds for Sports

## 




## Tournament Is All Indiana's Despite Injuries to 2 Players


#### Abstract

    




## BLONDIE:-

## CALVIN AND HOBBES





REX MORGAN


## SPORTS

Pro Bowl Mark: 11 Are Cowboys


## Smaller Becomes Best in Yacht Race


"Ir's virtually unheard of for
yacht that size to be mere it is."
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naid huors. weather forecasters
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Niney Seven had chosen in bu

 enst.


Beï̈ng, 14 Other Cities, Interested in 2004 Olympics

| LAUSANNE Switzerland-A total of IS cities ancluding Beijing. have expressed inter. est in staging the Sutumr Olympic Cames the year sha, the inter Committer bas reported <br> In its wetely bulletin the $10 C$ said that manong the 15 were Cape Twwin, Durban and Johanneshurg in South Afrizu, which only rezently was readmitted to the olympic mowement following dhe official abandonment of the policy of aparikid. Those three cities were believed to be plan- |
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## Trinkl Wins

 Downhill, Just Missing Record.






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## SIDELINES

Rains Bring Paris-Dakar Rally to Halt



Bowe Offers Holyfield $\$ 20$ Million




## Lemieux Is Likely Out Until March




## For the Record







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SCOREBOARD


aye 16
INTERNATIOXAL HERALD TRIBLiNE. THGRSDAY. December 30, $\mathbf{1 9 9 3}$
ART BUCHWALD

## Famous First Words



## Fading Praise for the Aging Kurosawa

By T.R. Reid Hathmytan Part Serrice





## Iwo generations for younger firtion it


cluding Steven Spiel-
here. George Lucaspand
Francis Ford Coppola
Froncis Ford Coppola
This year the jounty
83cear-old Kurosawa

$\qquad$
There are so many films I want to shoot before to sho
I die.'

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WEEKEND SKI REPORT


PEOPLE
Young Bosnian Diarist Has a Peaceful Holiday



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WEATHER



Travel in a world without borders, time zones or language barriers.


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